

## Board Meeting Minutes for the Annual Meeting March. 26. 2025

The annual meeting of the members of Mile High Water Company (MHWC) was held on March 26, 2025 at Front Range Community College at 6:30 P.M.

Doug Millison called the meeting to order. There were approximately 7 voting members present. Verification was given for proof of publication in the Broomfield Enterprise & Daily Camera.

Board of Director (BOD) Introductions: President Doug Millison, Vice President Mark Painter, Board Members Bo Wang, J-M Grebenc, Cheryl Navarra, Shelby Grebenc & Lindsey Cooper. Non- Board Members: Accountant Renee Loewen and Superintendent Fritz Foutz.

Cheryl Navarra read the minutes from the 2024 annual meeting. A motion was made by: Lindsey Cooper and seconded by Mark Painter.

### President Report:

Doug Millison

- The City of Broomfield increased water and base rates. Only the base rate change was passed along to MHW. The water charge has increased from \$40 to \$60 per month. The water usage rate will remain the same at \$10.33 per \$1,000 gallons.
- Late fees and door tags being placed by board members.
- Meter reading updates- New Handheld and BOD members reading.
- GIS mapping of MHW lines, hydrants, valves etc.

### Treasurer Report: Lindsey Cooper

- Leroy Fuller made a motion to approve the 2023 financials. Bo Wang made a second motion.
- Based on the Auditor Report, MHWC's financials are presented fairly and accurately reflect the 2023 activity. Move to accept 2023 audited financials.
- Review the 2024 P & L and Balance Sheet
- 2024:
- Revenue, \$588,276.73
- Expenses: \$592,128.96
- Net Other Income: \$42,753.94
- 12/31/24 Cash Balances:
- 1st Bank Checking: \$354,164.00
- Paypal Account: \$11,926
- 1st Bank Savings: \$23,620
- Blue Credit Union: \$268, 632
- Total Bank Accounts: \$658,350
- Note: The cash balance will be monitored and will not fall below \$200,000.00

- 2025 Proposed Budget:
- Revenue: \$659,428
- Expenses: \$625, 448
- Net Income: \$33,980
- Pay Star online payments to come in 2025. Board members to try it first prior to releasing it to the public.

Superintendent Report- Fritz Fouts:

- Water Quality and Sampling
- Lead Service Line and Inventory
- Sanitary Survey and compliance
- Infrastructure Maintenance and Improvements
- Customer Service and Operations
- Regulatory Challenges
- Harry Stone to continue Locates until June. 1.2025. Fritz Foutz will then take over.

Board of Directors

- Two board positions are up for election for a three-year term in 2025-2027
- Bo Wang & Lindsey Cooper are up for re-election.
- Leroy Fuller and Lindsey Cooper were elected for a 3-year term.
- Shelby Grebenc was elected as Vice President.
- A motion was made, seconded, and carried accepting the following BODs and terms:
- Doug Millison, J-M Grebenc and Shelby Grebenc: 2024-2026
- Leroy Fuller and Lindsey Cooper: 2025-2028
- Cheryl Navarra and Mark Painter: 2022-2025

A motion was made, seconded, and carried to adjourn the meeting. The meeting was adjourned at 7:15 pm.

READ AND APPROVED

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DOUG MILLION

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MARK PAINTER

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LINDSEY COOPER

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CHERYL NAVARRA

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LEROY FULLER

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SHELBY GREBENC

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J-M GREBENC